

Alberta Bicycle Association 2015 Annual General Meeting



Sept 26, 2015
Edmonton, AB

2015 Board of Directors

President	Shawn Bunnin
V.P. Administration	Helen Bain
V.P. Racing	Shaun Adamson
V.P. Recreation & Transportation	Karly Coleman
V.P. Women's Cycling	Geoff McGill
V.P. BMX	Darren Williams
Chief Commissaire	Geordie Ma
Member at Large	Charles Bougie
Member at Large	Michael Pinkoski
Member at Large	Angus Cowen
Member at Large	Vacant

2015 Racing Committee

V.P. Racing	Shaun Adamson
Member	Jeff Neilson
Member	Alana Heise
Member	Robert Armstrong
Member	Darcy Gullacher
Member	Holly Ackert



2015 BMX Committee

V.P. BMX	Darren Williams
Member	Jonas Tremel
Member	Dale Tuschscherer
Member	Chris Bullivant

2015 Recreation & Transportation Committee

V.P. Recreation & Transportation	Karly Coleman
Member	Don Hollingshead
Member	Seth Petrie
Member	Jeff Gruttz
Member	Krystyn Ong

ABA Staff

Executive Director	Heather Lothian
Provincial Coach	Phil Abbott
Lead Sport Coordinator	Taras Feculak
Events Coordinator	Jordan McGuire
Admin Assistant	Joan Couling

The **Mission** of the ABA is to advocate, develop, and facilitate bicycling for Albertans.

The **Vision** of the ABA is to be the recognized authority and leader for bicycling in Alberta.

2015 Alberta Bicycle Association Annual General Meeting Agenda
September 26, 2015
4:00PM-5:30PM
Argyll Velodrome, Edmonton

1. Review and Approval of Agenda
2. Approval of AGM Minutes October 4, 2014
3. Reports
 - 3.1 Shawn Bunnin-President
 - 3.2 Helen Bain- Vice President Administration
 - 3.3 Darren Williams- Vice President BMX
 - 3.4 Shaun Adamson- Vice President Racing
 - 3.5 Karly Coleman- Vice President Recreation & Transportation
 - 3.6 Geoff McGill- Vice President Women's Racing
4. Items for Approval
 - 4.1 Audited 2014 Financial Statements
5. Elections
 - 5.1 Vice President Administration - 2 years
 - 5.2 Vice President Recreation & Transportation- 2 years
 - 5.3 Vice President Women's Racing-2 years
 - 5.4 Vice President BMX- 1 year
 - 5.5 Vice President Racing- 1 year
 - 5.6 Chief Commissaire- 1 year
 - 5.7 2 Members at Large-2 years
 - 5.8 2 Racing Committee Members- 2 years
 - 5.9 2 BMX Committee Member- 2 years
 - 5.10 2 Financial Auditors- 1 year
- 6.0 Other Business
- 7.0 Adjournment

Time allotted for Questions and Answers following the completion of the agenda.

2014 Alberta Bicycle Association Annual General Meeting Minutes
October 4th, 2014
2:00pm-4:00pm
University of Calgary, Calgary AB

Quorum not achieved, agreed to meet at 2:25 pm

1. Review and Approval of Agenda

Motion to approve the agenda Helen Bain/Shane Peterson, carried

2. Approval of AGM Minutes October 14, 2013

Motion to approve the minutes as printed Chris Bullivant/Brent Topilko, carried

3. Reports

3.1 Andy Holmwood- President

AB riders had top 20 performances at worlds in all Cycling Sports
developed a Learn to Race Road program and piloted in 2014, working out a delivery plan
thank you to the people that worked the casino

3.2 Helen Bain- Vice President Administration

Built savings back up
professionally audited by the Federation of Calgary Communities
only major purchase this year was a van

3.3 Shane Peterson- Vice President BMX

USA BMX coming into AB could have serious effects
Cycling Canada in talks with USA BMX to have them run the National series and possible other BMX matters.

3.4 Shawn Bunnin- Vice President Racing

2014 went very well. Racing Committee has two priorities, development/facilitation of races & development of junior riders.
Number's, other then road, went up.
More Provincial Team projects in 2014
Potential to grow cycling in Alberta, some positive signs

3.5 Geoff McGill- Vice President Women's Racing

Trailblazers series number were amazing
5 dedicated female clubs
female registrations continue to grow over last 3-4 years
2 females from AB in the Road Worlds

Motion to accept reports Kyle Husband/Alana Heise, carried

4. Items for Approval

4.1 Audited 2013 Financial Statements

Motion to approve 2013 financial statements as presented John Plant/Nick Jendzjowsky, carried

5. Bylaw Changes

Article II Territorial Limits

Change Bylaw to read:

The territorial limits within which the Association shall operate shall be the Province of Alberta; with the exception that cycling clubs operating outside of the Province of Alberta may affiliate with the permission of their respective provincial association and Cycling Canada. The Alberta Bicycle Association is an affiliated member of Cycling Canada

Motion to approve proposed change- Helen Bain/John Plant, carried

Article III.3 B- Membership Privileges

Change Bylaw to read:

b) *An individual member may assign by proxy their vote to the Club listed on their license, providing that the Club is in good standing in the Association, or to an Individual Member who is in good standing in the Association. Proxy votes that have been transferred to the Individual Member's Club may be cast by the attending Club President or delegate for that purpose.*

Motion to approve proposed change-Helen Bain/Brent Topilko, carried

Article III.3 F Membership Privileges

Change Bylaw to read:

f) *The Board of Directors may expel a member or any affiliated club or organization if expulsion is in the best interest of the Association or the member, as determined by the Board in accordance to the bylaws of conduct stipulated by or in accordance to the Cycling Canada's by-laws, or racing rules governing conduct. Where a member is to be expelled, the individual or affiliated club and organization affected shall be provided with an opportunity to be heard by the Board. The expelled member or affiliated club/organization shall be notified in writing of their rights to a hearing within thirty (30) days of the Boards' decision.*

Motion to approve proposed change-Chris Bullivant/Jeff Neilson, carried

Article VI 3 Board of Directors

Change Bylaw to read:

a) *Be it resolved that all elected Board of Director's positions should normally be for two year terms of office.*

b) *Be it resolved that the following Board of Directors are to be elected in even numbered years:*

*President
VP BMX
VP Racing
Two Members at Large
Chief Commissaire*

c) *Be it resolved that the following Board of Directors are to be elected in odd numbered years:*

*VP Recreation & Transportation
VP Administration
VP Women's Cycling
Two Members at Large*

d) *Three (3) Racing Committee positions will be open for election in odd numbered years, and Two (2) Racing Committee position will be open for election in even numbered years.*

e) *Two (2) BMX Committee positions will be open for election in odd numbered years, and one (1) BMX Committee position will be open for election in even numbered years.*

f) *Apart from reasonable expenses, the Board of Directors will not be paid.*

Discussion regarding the Chief Commissaire position, there is no mention that they must be a Commissaire.

Motion to approve proposed change-Shawn Bunnin/Erik Bakke, carried

Article VII 5 – Elections

Change Bylaw to read:

The Board of Directors shall have the power to appoint a member in good standing to any vacancy on the Board, except the President, which may occur during its term of office. Such appointee shall hold office until the next Annual General Meeting.

Motion to approve proposed change-Shawn Bunnin/Jeff Neilson, carried

Article VII 7 Elections

Change Bylaw to read:

The immediate Past President, if in good standing, will be a member of the Association's Board of Directors for a period of One (1) year and will for this term be afforded the rights and responsibilities of all Board members with the exception that the Past-President will not be a voting member of the Board.

Motion to approve proposed change- Brent Topilko/Kyle Husband, carried

Article V111 7 & 12- Duties of the officers

Change Bylaw to read:

Of the above, the following are full voting members of the Board of Directors: Vice President Racing, Vice President Recreation and Transportation, Vice President Administration, Vice President Women's Cycling, Vice President BMX, Each of four (4) Members at Large and the Chief Commissaire.

Motion to approve proposed change- Jeff Neilson/Darcy Gullacher, carried

Article IX 2- Banking & Expenditures

Change Bylaw to read:

The signing officers shall be the Executive Director, the Vice President Administration plus two (2) of the following as directed by the Board of Directors:

*President
Vice President Racing
Vice President Recreation and Transportation
Vice President Women's Cycling
Vice President BMX
One or more Member at Large*

Cheques must be signed by the Executive Director plus one other signing officer. In the absence of an Executive Director or in circumstances that exclude the Executive Director as an authorized signatory, cheques must be signed by the Vice President Administration and one other signing officer.

Motion to approve proposed change-Nick Jendzjowsky /Helen Bain, carried

Article XV- Professional Staff

The Association may employ, in such a manner as it deems fit, staff to carry out its objectives. The Association may, without obligation to do so unless explicitly stated otherwise in these Bylaws, employ staff members on a full-time, part-time or contract basis. No employee shall be a voting member of the Association or its Board of Directors.

The Association shall, from time to time and according to the nature of changes in the staffing complement, publish an organizational structure indicating the positions and reporting structure in use

Motion to approve proposed change-Aaron Falkenberg/Brent Topiklo, carried

5. Elections

Agreed to have Phil Abbott and Joan Couling act as scrutinizers

5.1 President - 2 years

Shawn Bunnin nominated by Helen Bain and Erik Bakke
Andy Holmwood nominated by Shane Peterson- declined

Acclaimed- Shawn Bunnin

5.2 Vice President BMX- 2 years

Chris Bullivant nominated by Pierre Chartrain and Jonas Tremel
Darren Williams nominated by Darren Williams and John Lavorato

Vice President of BMX-Darren Williams

5.3 Members at Large-2 years

Angus Cowan nominated by Nick Jendzjowsky and Brent Topiklo
Robert Armstrong nominated by Robert Armstrong and Randy Szasz
Michael Burton nominated by Dan Nelson and Michael Burton
Charles Bougie nominated by Charles Bougie and Jeff Neilson

Members at Large-Charles Bougie and Angus Cowan

5.4 3 Racing Committee Members- 2 years

1 Racing Committee Member – 1 year

Alana Heise nominated by Jeff Neilson and Masa Higuchi
Holly Ackert nominated by Holly Ackert and Jenn Turcott
Robert Armstrong nominated by Robert Armstrong and Trev Williams
Darcy Gullacher nominated by Darcy Gullacher and Trev Williams
Michael Burton nominated by Michael Burton and Dan Nelson

2 years- Holly Ackert, Robert Armstrong, Alana Heise

1 year- Darcy Gullacher

5.5 1 BMX Committee Member- 2 years

John Lavorato nominated by John Lavorato and Darren Williams

Chris Bullivant nominated by Jonas Tremel and Shane Peterson

BMX Committee member -Chris Bullivant

5.6 2 Financial Auditors- 1 year

Federation of Calgary Communities nominated by John Plant and Jeff Neilson

Acclaimed- Federation of Calgary Communities

Motion to destroy ballots- John Plant/Shawn Bunnin, carried

6. Adjournment

Motion to adjourn- Chris Bullivant/Brent Topilko, carried

Chief Commissaire's Report – Geordie Ma

The 2015 racing season has zipped by at a startling pace. I find myself awed that it is already the fall when I seemed like it was just a short time before that we were planning the racing season in Red Deer with white snow on the ground. It has been a pleasure being a part of the growing and expanding bicycle racing scene in Alberta.

This past year marked several highlights on the officiating side of our organization:

The year started off with the execution of a National MTB Commissaire course in Calgary, AB in early March. We had the opportunity to place several of our commissaires in this course and set them off on their path to become National Commissaires. Join me in congratulating Carolyn Croft, Steve Baker, Adrienne Mae, Felix Lee, Vitaly Rudenko and Robert Armstrong in successfully completing the classroom portion of their qualification.

We held entry level commissaire courses in all three disciplines (Road, MTB, and BMX). Attendance at these courses was great across all disciplines. However, enrollment was down from last year. I would ask all members of the ABA to work to identify commissaire candidates (either themselves or others) and encourage them to take a course in the spring. I certainly hope that we can continue to nurture these new commissaires and help them along in their development.

We held our fourth “Chief Commissaire Summit” which once again proved to be a highly valuable gathering of some of our more senior commissaires in the province. This meeting gave us an opportunity to review changes in the UCI / CCC / ABA rulebooks and discuss an officiating standard that was to be implemented across the province. Many thanks to Loyal Ma and Andy Holmwood who successfully lead the summit in my absence.

The Tour of Alberta offered up many commissaire development opportunities that allowed us to expose several commissaires to the inner workings of an international caliber event. Andy Holmwood and Michael Pinkoski, who were assigned to the UCI commissaires panel were joined by Robert Armstrong and Meredith Plant who were assigned as provincial assistants to the panel.

The creativity of our provincial race organizers expanding into fat bike and gravel bike races allowed our excellent provincial commissaires to rise up to the challenge of a new event and contribute to the successful execution of these new event formats.

If given the opportunity, I look forward to continuing the great strides we have made in commissairing development next year. There is still much to do, and we must focus our efforts on aiding all of our commissaires in improving their competencies and achieving the designations that they are striving for. Our ever expanding racing calendar has placed some strains on the availability of our A Level commissaires. However, I am pleased to see that in the past year the pool of commissaires we had to draw from allowed us to fill assignments with significantly less last minute changes. I believe it may be the early indications that our recruiting efforts are paying off. However, our focus in the coming years must be to increase our recruiting efforts to bring more officials into the support and, more importantly, mentor and train our existing commissaires to take on ever more responsibility. I hope that we help our commissaires in the province find their dedication to the sport of cycling to be both rewarding and enjoyable.

Kindest regards,

Geordie Ma
Provincial Chief Commissaire
UCI BMX & MTB Commissaire

VP BMX—Darren Wililams

It has been a busy year for BMX in Alberta. As in any year prior to an Olympics, BMX programs at the world level start to ramp up for qualification purposes and that effect often trickles right down the Provincial level.

In 2015 we had two team Alberta riders make the National Team as Juniors with an eye on the future. Those riders were Deven Kawa (junior male) and Daina Tuchscherer (junior female). Both riders had an impressive showing at the world championships in Zolder, with Daina finishing 5th in the time trials and making the semis in class. Deven finished 48th in time trials and just missed semis with a 5th in his quarter.

On home soil Daina claimed the National Championship and Canada Cup titles and took a 5th in the semi at the Pan Am Games racing against the Elite women. Deven took a tough 7th at Nationals and 3rd overall in the Canada Cup Series.

On the amateur (challenge) side we had two fast up and coming ladies bring home world plates from Zolder even after some tough luck with crashes and unclipping. Avriana Hebert brought home a W8 and Cayleigh Vanstaaldenuin took a W6.

Closer to home, BMX in Alberta continues to grow and shine with another stellar Provincial Cup Series in 2015. Overall BMX license numbers are up just slightly but the Series saw its best year to date. More riders are starting to explore the competitive side of racing.

The provincial team had a great year under the management and coaching of Kristen Kawa and Wendy Vandenhoven (with the help of Penny Peacock). A trip to the supercross Hill in Abbotsford helped prepare the team for what racing at the elite level has become and what will be required to make the National Team. After that, a trip to Nationals proved fruitful with 8 podium finishes, and 4 titles out of 14 team members attending.

There were some growing pains with the introduction of a new Junior Development class (mirroring what is happening with the Canada Cup Series), but things are being ironed out and it's a great addition to racing on a developmental level.

Of course we can't forget the three day UCI C1 level races held in Calgary. These brought out some heavy hitters from the international stage chasing country points for 2016 Rio qualifying. It was one of many outstanding BMX weekends this past summer.

With the National Championships coming to Calgary in both 2016 and 2017, and some incredible talent coming up in all ages look for more big things with BMX in Alberta.

Lastly, I would like to thank the BMX Committee and the Alberta Bicycle Association staff for an awesome year. It's been great working with you but alas, I have found I'm not a politician. In a democracy it's always the majority that rules but I've found the minority is always the most vocal. I hate that I can't make everyone happy all the time and in the end, I just want to ride my bike.

Thank you and best of luck,

Darren "DW" Williams

VP Racing-Shaun Adamson

Alberta is a great province to be a bike racer! Most recently, four Alberta athletes (Sidney McGill, Michael van den Ham, Mark McCoonnell, & Aaron Schooler) participated in the Cyclocross World Cup in Las Vegas, which is the first time the World Cup has been hosted outside Europe. Sidney McGill had a great ride, finishing 33rd overall and 4th Canadian, all while being the youngest rider in the race.

Alberta was down a few races this year for a multitude of reasons, but the races that we did have were well run and well attended. With a few holes in the calendar, we had some people step up and organized new events, particularly the Ghost of the Gravel race in Calgary and the abundance of track races. The spring series races in Edmonton continued to successfully kicked off the early season and continued with into the summer.

It is often disheartening to see such a barren calendar at the beginning of the year, but a time of fallow can be just what is needed to rejuvenate long-time organizers and spur on new organizers to step. I can also personally attest that organizing races can bring great joy and that the ABA is on your side every step of the way. We encourage people to step up and try it out. If that seems daunting, why not pair up with an experienced organizer to learn the ropes.

Youth participation in cycling is continuing to grow in Alberta. The Trailblazers youth races continued to be successful in 2015. LAMP and Sprockids programs continue to fill up early and have waiting lists. In cyclocross we have seen more youth participating in the midweek series' and at the Alberta Cup races.

The Learn to Race clinic that was developed last year expanded significantly this year, with 67 people participating through the year. The Racing Committee decided to offer upgrade points for those who participated. Even if that was the only reason that people participated, we still saw an increase in people learning and improving their skills. Safety continues to be a priority for the racing committee; maintaining our first aid standards at races, continuing to enforce and follow the rules of the road, and improving knowledge and skills for everyone.

Early season cyclocross races are attracting massive fields with multiple days having over 200 participants, including more than 45+ women.

Discipline	# of Events	Total # of Participants	2014 participants
BMX	15 (Incl. Can Cups)	4558	4114
MTB – XC	6	815	874
MTB – Marathon	1	162	184
MTB – DH	0	n/a	37
MTB - Trailblazers	11	552	551
Cyclo-cross	17	2453	1765
Road	11	2366	2975
Track	4	108	92

The Tour of Alberta was another great success, bringing in many stars from all over the world. This year's event was special with the allowances given to race in Jasper National Park. I personally think that the coverage and photos showcased the vast beauty that Alberta has!

The provincial team had many successes in a variety of disciplines and levels, with multiple noteworthy results, and many Albertans on the National Team.

Results

Western Canada Summer Games

- 3rd Sidney McGill Women MTB Race
- 3rd Connor Topping Men Road Race
- 3rd Isaac Niles Men MTB Race

Pan Am Games

- 3rd Alison Beveridge ITT
- 1st Monique Sullivan Team Sprint
- 1st Allison Beveridge/Kirsti Lay Team Pursuit
- 1st Monique Sullivan Kierin
- 1st Monique Sullivan Sprint
- 3rd Eric Johnstone Team Pursuit

MTB Nationals

- 1st Sidney McGill U17 Women

Para Road Nationals

- 1st Michael Sametz C3 Men ITT
- 1st Michael Sametz C3 Men Road Race
- 2nd Jaye Milley C1 Men ITT
- 2nd Jaye Milley C1 Men Road Race

Junior Road Nationals

- 1st Liah Harvie Jr Women Road Race
- 1st Liah Harvie Jr Women Criterium
- 2nd Evan Burtnik Jr Men ITT
- 2nd Liah Harvie Jr Women ITT

Tour of Walla Walla

- 1st Stage 2 Sara Poidevin Pro Women
- 1st Final GC Sara Poidevin Pro Women

2014 Cyclocross Nationals

- 3rd Michael van den Ham Elite Men
- 1st Gabby Traxler Junior Women
- 1st Alana Heise Master Women
- 2nd Shawna Donaldson Master Women
- 3rd Michelle Jackman Master Women
- 2nd Ian Auld Master B Men
- 3rd Andre Sutton Master B Men
- 1st Peter Lawrence Master C Men
- 3rd Ed Garvin Master C Men

Masters Cyclocross Worlds

- 2nd Alana Heise Women 40-49

Alberta Athletes Named to Canadian National Team

Cyclocross World Championships

- Stefan Ritter
- Mark McConnell
- Aaron Schooler

Para Pan Am Games

- Michael Sametz

Junior Track Worlds

- Anna Talman
- Evan Burtnik
- Stefan Ritter

Junior Road Worlds

- Liah Harvie
- Gabby Traxler

Tour of Delta

- Sara Poidevin

Tour de l'Abitibi

- Mason Burtnik

VP Recreation & Transportation Report – Karly Coleman

The committee has been working quietly to increase recreation and transportation goals, including forging connections with the provincial government (specifically Ashley Kalk, Tourism Development Officer and Kevin Cantelon, Environmental Education Coordinator), discussing bicycle infrastructure ideas with MLA David Shepherd, providing monies for the Alberta Bicycle Commuter Conference (at which Karly is, representing ABA). We have maintained connections to the Association of Pedestrian and Bicycle Professionals, to increase our skill base. Representation on the committee has increased to include people from Lethbridge, Medicine Hat, and Red Deer.

ALBERTA BICYCLE ASSOCIATION

FINANCIAL STATEMENTS (Audited)

December 31, 2014

a member of



**FEDERATION OF
CALGARY COMMUNITIES**

ALBERTA BICYCLE ASSOCIATION

December 31, 2014

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Independent Auditor's Report

To the Members of the
Alberta Bicycle Association

I have audited the financial statements of the Alberta Bicycle Association as at December 31, 2014 which include the Statement of Financial Position and the Statements of Operations, Changes in Net Assets, Cash Flows, and a summary of significant accounting policies and other explanatory notes for the year ended December 31, 2013.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Alberta Bicycle Association derives revenue from certain fundraising activities, the completeness of which is not subject to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the Alberta Bicycle Association and I was not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenses, assets and net assets.

The Alberta Bicycle Association have recorded an accrual for a liability relating to Goods and Services Tax although they are not registered to collect this tax. This amount is an estimate, the completeness of which is a material uncertainty.

Qualified Opinion

In my opinion, except for the effects of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself of the completeness of fundraising activities and the completeness of the estimate of tax payable, these financial statements present fairly, in all material respects, the financial position of the Alberta Bicycle Association as at December 31, 2014 and the results of its operations and cash flows for the year ended December 31, 2014 in accordance with Canadian accounting standards for not-for-profit organizations.

Calgary, Alberta
September 21, 2015



Nancy Murdoch
Chartered Accountant

ALBERTA BICYCLE ASSOCIATION
STATEMENT OF FINANCIAL POSITION
(Audited)

As at December 31, 2014

	2014	2013
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents, unrestricted	\$ 324,659	\$ 283,546
Short-term Investment	93,376	32,928
Externally Restricted Assets (Note 3)	148,594	150,897
Accounts Receivable	15,972	16,592
Inventory	11,108	10,323
Prepaid Expense	683	6,397
	594,392	500,683
CAPITAL ASSETS (Note 4)	41,602	22,831
	\$ 635,994	\$ 523,514
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities	\$ 59,461	\$ 65,379
Deferred Cash Contributions (Note 3)	148,594	150,897
	208,055	216,276
DEFERRED CAPITAL CONTRIBUTIONS (Note 5)	17,204	20,645
	225,259	236,921
NET ASSETS		
Unrestricted	386,337	284,407
Invested in Capital Assets	24,398	2,186
	410,735	286,593
	\$ 635,994	\$ 523,514

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS

_____ Director

_____ Director

See Notes to the Financial Statements

ALBERTA BICYCLE ASSOCIATION
STATEMENT OF CHANGES IN NET ASSETS
(Audited)

For the Year Ended December 31, 2014

	Unrestricted	Invested in Capital Assets	2014 Totals	2013 Totals
Balances, beginning of the year	\$ 284,407	2,186	286,593	262,026
Purchase of capital assets	(26,608)	26,608	-	-
Surplus (Deficit)	128,538	(4,396)	124,142	24,567
Balances, end of the year	<u>\$ 386,337</u>	<u>24,398</u>	<u>410,735</u>	<u>286,593</u>

See Notes to the Financial Statements

ALBERTA BICYCLE ASSOCIATION
STATEMENT OF OPERATIONS
(Audited)

For the Year Ended December 31, 2014

	2014	2013
REVENUE		
Casino contributions (Note 6)	\$ 37,010	\$ 33,876
Fundraising Income	45,298	2,000
Grants (Note 7)	134,677	97,050
Interest Revenue	1,062	584
Licenses and Memberships	395,806	392,462
Miscellaneous	2,188	1,453
Other Programs	32,228	25,374
Race Income	28,613	27,437
Sales Income	8,433	1,668
	685,315	581,904
EXPENSES		
Alberta Sport Grants	2,891	10,670
BMX Programs (Schedule 2)	48,686	30,417
Canadian Cycling Association	36,894	41,102
Events	3,877	4,215
High Performance Coaching	37,735	36,304
Insurance	113,628	114,956
Interest and Bank Charges	12,728	7,195
Internet	-	925
Marketing	1,776	786
Meetings	2,456	3,375
Office	14,703	17,682
Office Equipment	1,753	1,295
Professional Development	-	348
Professional Fees	12,804	13,975
Racing Programs (Schedule 1)	70,182	81,492
Recreation and Transportation Program	2,121	1,619
Rent expense - Winsport	2,966	2,204
Salaries, Wages, and Benefits	182,070	177,757
Telephone and Telecommunications	5,319	3,952
Travel Expenses	200	600
Van	3,988	-
	556,777	550,869
Surplus (Deficit) before Amortization	128,538	31,035
Plus: Amortized Contributions	3,441	4,608
Less: Amortization	(7,837)	(11,076)
SURPLUS (DEFICIT)	\$ 124,142	\$ 24,567

See Notes to the Financial Statements

ALBERTA BICYCLE ASSOCIATION
STATEMENT OF CASH FLOWS
(Audited)

For the Year Ended December 31, 2014

	<u>2014</u>	<u>2013</u>
Funds Provided by (used in):		
OPERATING ACTIVITIES:		
Surplus (Deficit)	\$ 124,142	\$ 24,567
Charges not requiring cash outlay:		
Amortization	7,837	11,076
Amortized Capital Contributions	(3,441)	(4,608)
Changes in non-cash operating working capital:		
Accounts Receivable	34,831	(22,081)
Inventory	(785)	(767)
Prepaid Expense	5,714	-
Accounts Payable and Accrued Liabilities	(5,917)	13,610
Net cash provided by Operating Activities	<u>162,381</u>	<u>21,797</u>
INVESTING ACTIVITIES:		
Purchase of Van	(26,608)	-
Purchase of Office Equipment	-	(1,354)
Investments Matured	52,928	-
Investments Purchased	(113,376)	-
Interest Reinvested in GIC	-	(522)
	<u>(87,056)</u>	<u>(1,876)</u>
FINANCING ACTIVITIES:		
Use of (Transfer to) Deferred Cash Contributions	(2,303)	59,875
INCREASE (DECREASE) IN CASH	73,022	79,796
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	<u>380,231</u>	<u>300,435</u>
CASH AND CASH EQUIVALENTS, END OF THE YEAR	<u>\$ 453,253</u>	<u>\$ 380,231</u>
Cash and Cash Equivalents consist of:		
Unrestricted Cash and Cash Equivalents	\$ 324,659	\$ 283,546
Externally Restricted Cash	128,594	96,685
	<u>\$ 453,253</u>	<u>\$ 380,231</u>

See Notes to the Financial Statements

ALBERTA BICYCLE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2014

1. NATURE OF THE ORGANIZATION

The Alberta Bicycle Association ("ABA") was incorporated under the Societies Act of Alberta on February 27, 1973 as a not-for-profit organization. The ABA is exempt from income tax under section 149 (l) of the Income Tax Act.

Its mission is to act as the organizing body which promotes all aspects of cycling in Alberta.

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared according to Canadian accounting standards for not-for-profit organizations of which the most significant policies are:

(a) Basis of Accounting

Management has concluded that the going concern basis of accounting is appropriate for the ABA.

(b) Revenue Recognition

The ABA follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized when received or receivable if the amount to be received can reasonably estimated and collection is reasonably assured.

(c) Cash and Cash Equivalents

Cash equivalents are held for the purpose of meeting short-term cash commitments rather than for investing or other purposes. For an investment to qualify as a cash equivalent it must be readily convertible to a known amount of cash and be subject to an insignificant risk of changes in value. Therefore, an investment normally qualifies as a cash equivalent only when it has a short maturity of, say, three months or less from the date of acquisition.

(d) Inventory

Inventory consists of provincial team clothing and medals. It is recorded at the lower of cost and net realizable value. Cost is calculated using the first in, first out method.

(e) Capital Assets

Capital assets are recorded at cost. Amortization is recorded on a straight-line basis over their estimated useful lives as follows:

Office and Computer Equipment	3 years
Software	3 years
Race Trailer	10 years
Timing Equipment	3 years

ALBERTA BICYCLE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2014

2. SIGNIFICANT ACCOUNTING POLICIES Continued

(f) Deferred Capital Contributions

Restricted revenue that has been used to fund purchases of a capital nature is deferred and is recognized as revenue on the same basis as the related asset is amortized.

(g) Contributed Goods and Services

Contributed services and donated items are recognized in the financial statements when the fair value can reasonably be estimated, when the services are used in the normal course of the ABA's operations and would otherwise have been purchased.

A number of volunteers have made significant contributions of their time to the ABA. The value of this contributed time is not reflected in these financial statements.

(h) Use of Estimates

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect amounts reported in financial statements and accompanying notes. These estimates are based on management's best knowledge of current events and actions that the ABA may undertake in the future.

3. EXTERNALLY RESTRICTED ASSETS / DEFERRED CASH CONTRIBUTIONS

	<u>2014</u>	<u>2013</u>
Casino Bank Account	\$ 128,337	\$ 91,444
Casino funds held in General Bank Account	257	-
Alberta Sport Grants held in General Bank Account	-	5,241
	<u>128,594</u>	<u>96,685</u>
Alberta Sport - Operations Grant receivable	-	32,612
Alberta Sport Donation Fund grant receivable	-	1,600
Visa Security held in GIC	20,000	20,000
	<u>\$ 148,594</u>	<u>\$ 150,897</u>

4. CAPITAL ASSETS

	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>2014 Net</u>	<u>2013 Net</u>
Office and computer equipment	\$ 43,781	43,330	451	1,724
Software	1,054	1,054	-	-
Race trailer	34,408	17,204	17,204	20,645
Van	26,608	2,661	23,947	-
BMX equipment	1,386	1,386	-	462
Timing equipment	5,525	5,525	-	-
	<u>\$ 112,762</u>	<u>71,160</u>	<u>41,602</u>	<u>22,831</u>

ALBERTA BICYCLE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2014

5. DEFERRED CAPITAL CONTRIBUTIONS

	<u>2014</u>	<u>2013</u>
Opening Balance	\$ 20,645	\$ 25,253
Amortized during the year	(3,441)	(4,608)
	<u>\$ 17,204</u>	<u>\$ 20,645</u>

6. FUNDRAISING INCOME

This amount represents casino funds taken into income as spent during the year.

7. GRANTS

	<u>2014</u>	<u>2013</u>
Alberta Sport - Alberta Summer Games	\$ 7,000	\$ -
Alberta Sport - Annual Association Grant	97,835	32,612
Alberta Sport - Canada Summer Games	-	18,000
Alberta Sport - Donation Fund	5,000	2,600
Alberta Sport - High Performance Coaching	18,000	18,000
Alberta Sport - Visitation	-	4,088
Canadian Cycling Association (CCA)	-	12,750
Province of Alberta Community Spirit Grant	-	1,200
Grants received during the year	<u>127,835</u>	<u>89,250</u>
Plus: Grants carried over from previous year	6,842	14,642
Less: Alberta Sport - Canada Summer Games grant carried forward	-	(5,242)
Less: Alberta Sport- Donation Fund grant carried forward	-	(1,600)
	<u>\$ 134,677</u>	<u>\$ 97,050</u>

ALBERTA BICYCLE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2014

8. FINANCIAL INSTRUMENTS

Measurement of financial instruments

The Association initially measures its financial assets and financial liabilities at fair value. The Association subsequently measures all its financial assets and financial liabilities at cost or amortized cost. Changes in fair value of these financial instruments are recognized in net income.

Financial instruments measured at amortized cost include cash and cash equivalents, accounts receivable, investments and accounts payable.

Risk

It is management's opinion that the Association is not exposed to significant, currency, price, market or credit risks arising from these financial instruments. The Association may be exposed to significant interest risk relating to a Canada Revenue Agency determination.

9. COMPARATIVE FIGURES

Certain of the prior year figures have been reclassified to conform to the current year presentation.

10. RELATED PARTY TRANSACTIONS

At certain times, board members act as cycling officials. They are paid according to the standard official rate schedule.

**ALBERTA BICYCLE ASSOCIATION
SCHEDULE 1 - RACING PROGRAM EXPENSES**

For the Year Ended December 31, 2014

	<u>2014</u>	<u>2013</u>
Coaching Development	\$ 5,803	\$ 2,113
Commissaire Expenses	15,831	12,561
Courses, Camps & Clinics	1,158	150
Event Expenses	4,536	5,265
Event Hosting	1,600	9
Medals, Trophies, Awards	871	1,909
Other Programs	-	2,954
Provincial Team Projects	34,354	51,351
Racing Committee	2,102	2,620
Racing Equipment and Supplies	2,927	1,690
Trailblazers Youth Racing Program	1,000	870
Total Expenses	\$ <u>70,182</u>	\$ <u>81,492</u>

**ALBERTA BICYCLE ASSOCIATION
SCHEDULE 2 - BMX PROGRAM EXPENSES**

For the Year Ended December 31, 2014

	<u>2014</u>	<u>2013</u>
Club Remittance	\$ 30,005	\$ 22,015
Committee Meetings	417	782
Medals & Awards	597	-
Miscellaneous	3,629	2,291
Provincial Team Projects	13,886	5,329
Race Numbers and Clothing	8	-
Technical Delegate	144	-
Total Expenses	\$ 48,686	\$ 30,417

ALBERTA BICYCLE ASSOCIATION

FINANCIAL STATEMENTS (Audited)

December 31, 2014

a member of



**FEDERATION OF
CALGARY COMMUNITIES**

ALBERTA BICYCLE ASSOCIATION

December 31, 2014

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Nancy Murdoch Chartered Accountant

301 - 1609 14th Street SW Calgary, AB T3C 1E4

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nancy.murdoch@calgarycommunities.com

Independent Auditor's Report

To the Members of the
Alberta Bicycle Association

I have audited the financial statements of the Alberta Bicycle Association as at December 31, 2014 which include the Statement of Financial Position and the Statements of Operations, Changes in Net Assets, Cash Flows, and a summary of significant accounting policies and other explanatory notes for the year ended December 31, 2013.

Management's Responsibility

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my qualified audit opinion.

Basis for Qualified Opinion

In common with many not-for-profit organizations, the Alberta Bicycle Association derives revenue from certain fundraising activities, the completeness of which is not subject to satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the Alberta Bicycle Association and I was not able to determine whether any adjustments might be necessary to revenue, excess of revenue over expenses, assets and net assets.

The Alberta Bicycle Association have recorded an accrual for a liability relating to Goods and Services Tax although they are not registered to collect this tax. This amount is an estimate, the completeness of which is a material uncertainty.

Qualified Opinion

In my opinion, except for the effects of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself of the completeness of fundraising activities and the completeness of the estimate of tax payable, these financial statements present fairly, in all material respects, the financial position of the Alberta Bicycle Association as at December 31, 2014 and the results of its operations and cash flows for the year ended December 31, 2014 in accordance with Canadian accounting standards for not-for-profit organizations.

Calgary, Alberta
September 21, 2015



Nancy Murdoch
Chartered Accountant

ALBERTA BICYCLE ASSOCIATION
STATEMENT OF FINANCIAL POSITION
(Audited)

As at December 31, 2014

	2014	2013
ASSETS		
CURRENT ASSETS		
Cash and Cash Equivalents, unrestricted	\$ 324,659	\$ 283,546
Short-term Investment	93,376	32,928
Externally Restricted Assets (Note 3)	148,594	150,897
Accounts Receivable	15,972	16,592
Inventory	11,108	10,323
Prepaid Expense	683	6,397
	594,392	500,683
CAPITAL ASSETS (Note 4)	41,602	22,831
	\$ 635,994	\$ 523,514
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable and Accrued Liabilities	\$ 59,461	\$ 65,379
Deferred Cash Contributions (Note 3)	148,594	150,897
	208,055	216,276
DEFERRED CAPITAL CONTRIBUTIONS (Note 5)	17,204	20,645
	225,259	236,921
NET ASSETS		
Unrestricted	386,337	284,407
Invested in Capital Assets	24,398	2,186
	410,735	286,593
	\$ 635,994	\$ 523,514

APPROVED ON BEHALF OF THE BOARD OF DIRECTORS

_____ Director

_____ Director

See Notes to the Financial Statements

ALBERTA BICYCLE ASSOCIATION
STATEMENT OF CHANGES IN NET ASSETS
(Audited)

For the Year Ended December 31, 2014

	Unrestricted	Invested in Capital Assets	2014 Totals	2013 Totals
Balances, beginning of the year	\$ 284,407	2,186	286,593	262,026
Purchase of capital assets	(26,608)	26,608	-	-
Surplus (Deficit)	128,538	(4,396)	124,142	24,567
Balances, end of the year	<u>\$ 386,337</u>	<u>24,398</u>	<u>410,735</u>	<u>286,593</u>

See Notes to the Financial Statements

ALBERTA BICYCLE ASSOCIATION
STATEMENT OF OPERATIONS
(Audited)

For the Year Ended December 31, 2014

	2014	2013
REVENUE		
Casino contributions (Note 6)	\$ 37,010	\$ 33,876
Fundraising Income	45,298	2,000
Grants (Note 7)	134,677	97,050
Interest Revenue	1,062	584
Licenses and Memberships	395,806	392,462
Miscellaneous	2,188	1,453
Other Programs	32,228	25,374
Race Income	28,613	27,437
Sales Income	8,433	1,668
	685,315	581,904
EXPENSES		
Alberta Sport Grants	2,891	10,670
BMX Programs (Schedule 2)	48,686	30,417
Canadian Cycling Association	36,894	41,102
Events	3,877	4,215
High Performance Coaching	37,735	36,304
Insurance	113,628	114,956
Interest and Bank Charges	12,728	7,195
Internet	-	925
Marketing	1,776	786
Meetings	2,456	3,375
Office	14,703	17,682
Office Equipment	1,753	1,295
Professional Development	-	348
Professional Fees	12,804	13,975
Racing Programs (Schedule 1)	70,182	81,492
Recreation and Transportation Program	2,121	1,619
Rent expense - Winsport	2,966	2,204
Salaries, Wages, and Benefits	182,070	177,757
Telephone and Telecommunications	5,319	3,952
Travel Expenses	200	600
Van	3,988	-
	556,777	550,869
Surplus (Deficit) before Amortization	128,538	31,035
Plus: Amortized Contributions	3,441	4,608
Less: Amortization	(7,837)	(11,076)
SURPLUS (DEFICIT)	\$ 124,142	\$ 24,567

See Notes to the Financial Statements

ALBERTA BICYCLE ASSOCIATION
STATEMENT OF CASH FLOWS
(Audited)

For the Year Ended December 31, 2014

	2014	2013
Funds Provided by (used in):		
OPERATING ACTIVITIES:		
Surplus (Deficit)	\$ 124,142	\$ 24,567
Charges not requiring cash outlay:		
Amortization	7,837	11,076
Amortized Capital Contributions	(3,441)	(4,608)
Changes in non-cash operating working capital:		
Accounts Receivable	34,831	(22,081)
Inventory	(785)	(767)
Prepaid Expense	5,714	-
Accounts Payable and Accrued Liabilities	(5,917)	13,610
Net cash provided by Operating Activities	162,381	21,797
INVESTING ACTIVITIES:		
Purchase of Van	(26,608)	-
Purchase of Office Equipment	-	(1,354)
Investments Matured	52,928	-
Investments Purchased	(113,376)	-
Interest Reinvested in GIC	-	(522)
	(87,056)	(1,876)
FINANCING ACTIVITIES:		
Use of (Transfer to) Deferred Cash Contributions	(2,303)	59,875
INCREASE (DECREASE) IN CASH	73,022	79,796
CASH AND CASH EQUIVALENTS, BEGINNING OF THE YEAR	380,231	300,435
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NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2014

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ALBERTA BICYCLE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2014

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ALBERTA BICYCLE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2014

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	<u>2014</u>	<u>2013</u>
Opening Balance	\$ 20,645	\$ 25,253
Amortized during the year	(3,441)	(4,608)
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ALBERTA BICYCLE ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
(Audited)

December 31, 2014

8. FINANCIAL INSTRUMENTS

Measurement of financial instruments

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**ALBERTA BICYCLE ASSOCIATION
SCHEDULE 1 - RACING PROGRAM EXPENSES**

For the Year Ended December 31, 2014

	<u>2014</u>	<u>2013</u>
Coaching Development	\$ 5,803	\$ 2,113
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Medals, Trophies, Awards	871	1,909
Other Programs	-	2,954
Provincial Team Projects	34,354	51,351
Racing Committee	2,102	2,620
Racing Equipment and Supplies	2,927	1,690
Trailblazers Youth Racing Program	1,000	870
Total Expenses	\$ 70,182	\$ 81,492

**ALBERTA BICYCLE ASSOCIATION
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For the Year Ended December 31, 2014

	<u>2014</u>	<u>2013</u>
Club Remittance	\$ 30,005	\$ 22,015
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Miscellaneous	3,629	2,291
Provincial Team Projects	13,886	5,329
Race Numbers and Clothing	8	-
Technical Delegate	144	-
Total Expenses	\$ 48,686	\$ 30,417